

TESSENDERLO GROUP: UPWARD REVISION OF 2021 OUTLOOK

Tessenderlo Group (Euronext: TESB) anticipates the Adjusted EBITDA for 2021 to be approximately 10% higher than the 2020 Adjusted EBITDA (314.6 million EUR). The previous outlook projected the 2021 Adjusted EBITDA to be in line with the 2020 Adjusted EBITDA. This revised outlook for the 2021 financial year reflects the continued favorable market conditions in the Agro segment.

Tessenderlo Group will announce its full results for 2021 on March 24, 2022.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2020. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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