



Brussels, 28 October 2016

5:40 pm CET

Regulated information¹

Press release

Tessenderlo Group: publication of a transparency notification (article 14, first paragraph of the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings)

1. Summary of the notification

Tessenderlo Group (Tessenderlo Chemie nv) received a transparency notification dated 26 October from Verbrugge nv, indicating that it holds 35,69% of the shares of the company as a result of an acquisition of shares on 26 October 2016. It has thus crossed the threshold of 35%. The group of Luc Tack, Symphony Mills nv, Picanol nv and Verbrugge nv holds 39.63% in Tessenderlo Group.

2. The notification dated at 26 October 2016 contains the following information.

- Reason of the notification: acquisition or transfer of control of a company holding a participation in an issuer
- Notification by: a parent company or a controlling person
- Person(s) subject to the notification requirement: Verbrugge nv and Luc Tack.
- Transaction date: 26 October 2016
- Crossed threshold: 35%
- Denominator: 43.009.967
- Notified details:

Voting rights	Previous notification	After the transaction			
		<i>Voting rights linked to securities</i>	<i>Voting rights not linked to securities</i>	<i>% Voting rights linked to securities</i>	<i>% Voting rights not linked to securities</i>
<i>Holders of voting rights</i>	<i>Voting rights</i>	<i>Voting rights linked to securities</i>	<i>Voting rights not linked to securities</i>	<i>% Voting rights linked to securities</i>	<i>% Voting rights not linked to securities</i>
Luc Tack	0	0		0.00%	
Symphony Mills nv	1,571,076	1,694,774		3.94%	
Picanol nv	0	0		0.00%	
Verbrugge nv	13,482,812	15,351,988		35.69%	
Totaal	15,053,888	17,046,762	0	39.63%	0.00%

- Symphony Mills nv, which controls Picanol nv, is controlled by Mr. Luc Tack. Verbrugge nv is controlled by Picanol nv.

¹ The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.



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3. Various

The full text of the transparency notification received by Tessenderlo Group is available (only in Dutch) on:

http://www.tessenderlo.com/investors/information_for_the_shareholder/capital_structure/notifications.jsp

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs about 4,900 people and is a leader in most of its markets, with a consolidated revenue of 1.6 billion EUR in 2015. Tessenderlo Chemie nv is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TesBt.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com
- under 'News & Media'