

TESSENDERLO CHEMIE NV 2016 ANNUAL GENERAL MEETING

The annual general meeting of shareholders of Tessenderlo Chemie nv for the financial year 2016 took place today. 25,837,212 shares (59.99%) of the total of 43,068,884 shares were either present or represented at the meeting.

The annual general meeting approved the annual accounts, appropriation of the result, remuneration report and remuneration of directors. The annual general meeting also granted discharge to the directors and the statutory auditor for the exercise of their mandates during the financial year ending 31 December 2016. As proposed by the board, the annual general meeting agreed that no dividend would be paid for the 2016 financial year.

The annual general meeting took note of the dismissal of the directors Ms. Véronique Bolland and Ms. Dominique Zakovitch-Damon and decided, as proposed by the board, to appoint Management Deprez bvba (permanently represented by Ms. Veerle Deprez) and ANBA bvba (permanently represented by Ms. Anne Marie Baeyaert) as independent, non-executive directors for a period of four years, until the close of the annual general meeting of 2021.

EXTRAORDINARY GENERAL MEETING

An extraordinary general meeting also took place today. Out of a total of 43,068,884 shares 25,831,778 shares (59.98%) were either present or represented at the meeting.

The extraordinary general meeting decided to change the name of the company to “Tessenderlo Group”. The extraordinary general meeting also decided to introduce extraordinary transparency thresholds of 1%, 3% and 7.5% for shareholders.

In addition to various technical amendments to the articles of association, the board was also conditionally authorized to utilize authorized capital for the maximum amount of 43,160,095 EUR (this being 20% of the issued share capital of the company). Furthermore, the board was authorized, subject to certain limitations, to purchase the company's own shares. The proposal to also give the board the authority to purchase the company's own shares, if this was necessary in order to prevent a threatened serious harm to the company, did not obtain the legally-required majority of votes.

The presentations, minutes and other information on the general meetings are published on the website of Tessenderlo Group (www.tessenderlo.com).

¹ The information provided includes regulated information, as defined in the Royal Decree of 14 November 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

FINANCIAL CALENDAR

Half year 2017 results	August 23, 2017
Third quarter 2017 trading update	October 26, 2017

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs about 4,900 people and is a leader in most of its markets, with a consolidated revenue of 1.6 billion EUR in 2016. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com - under 'News & Media'

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