TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on 9 October 2017 indicating that the Goldman Sachs Group, Inc., no longer holds any shares of the company as at 3 October 2017. Therefore, it has crossed below the 1% statutory threshold.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: disposal of financial instruments that are treated as voting securities, downward crossing of the lowest threshold
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: the Goldman Sachs Group, Inc.
- Transaction date: 3 October 2017
- Crossed threshold: 1%
- Denominator: 43,091,904
- Notified details:

Voting rights	Previous notification	After the transaction			
Holders of voting rights	*Voting rights*	*Voting rights linked to securities*	*Voting rights not linked to securities*	*% of voting rights linked to securities*	*% of voting rights not linked to securities*
The Goldman Sachs Group, Inc.					
Goldman Sachs Asset Management, L.P.	83,924	0		0.0%	
Subtotal	83,924	0		0.0%	
	TOTAL	0		0.0%	

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	*Type of financial instrument*	*Expiration date*	*Exercise period or date*	*Voting rights that may be acquired if the instrument is exercised*	*% of voting rights*	*Settlement*
Goldman Sachs International						

Total (A&B)	Voting rights	% of voting rights
	0	0.0%

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[1] The information provided includes regulated information, as defined in the Royal Decree of 14 November 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

- Chain of control:

Goldman Sachs Asset Management, L.P. is controlled by GSAM Holdings Llc which is controlled by the Goldman Sachs Group, Inc.

Goldman Sachs International is controlled by Goldman Sachs Group UK Limited which is controlled by Goldman Sachs (UK) L.L.C. which is controlled by the Goldman Sachs Group, Inc.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,900 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2016. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com - under 'News & Media'

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