

PRESS RELEASE

Regulated information ¹ April 24, 2018, 5:40 pm CET

TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on April 20, 2018, from Janus Henderson Group, indicating that it was holding 1,383,360 or 3.21% of the shares of the company as at April 13, 2018, and thus crossing the threshold of 3%.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: acquisition of voting securities or voting rights
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: Janus Henderson Group
- Transaction date: April 13, 2018
- Crossed threshold: 3%Denominator: 43.136.779
- Notified details:

Voting rights Previous notification After the transaction Holders of voting Voting rights Voting rights linked Voting % of voting rights % of voting rights not rights to securities rights not linked to securities linked to securities linked to securities Janus Henderson Group 0 0 0.00% plc Henderson Global 541,483 1,128,443 2.62% Investors Limited 137.829 254,917 0.59% AlphaGen Capital Limited Subtotal 679,312 1,383,360 3.21% TOTAL 0.00% 3.21%

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Total				0	0.00%	

Total (A&B)	Voting rights	% of voting rights	
	1,383,360	3.21%	

Chain of control: Janus Henderson Group plc controls Henderson Group Holdings Asset Management Limited, which controls HGI Asset Management Group Limited, which controls Henderson Global Group Limited, which controls Henderson Holdings Group Limited, which controls HGI Group Limited, which controls Henderson Global Investors (Holdings) Limited, which controls AlphaGen Capital Limited and Henderson Global Investors Limited.

¹ The information provided includes regulated information, as defined in the Royal Decree of 14 November 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.



3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,500 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2017. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB — Reuters: TESB.BR — Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com - under 'News & Media'

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