

TESSENDERLO GROUP SELLS MINORITY STAKE IN RIETER HOLDING AG

Tessenderlo Group (Euronext: TESB) announced today that it has sold two packages of 327,000 shares (of 7% each) in Rieter Holding AG (SWX: RIEN) in two separate transactions. One package was sold to PCS Holding AG and one to BigPoint Holding AG. With the sale of this financial participation in Rieter Holding AG, Tessenderlo Group wants to focus more on its core business. Rieter is the world's leading supplier of systems for spinning short-staple fibers.

As a result, Tessenderlo Group realized a capital gain of 10.5 million EUR. Following the transaction, Tessenderlo Group still holds 1.16% of the Rieter Holding AG shares.

About Tessenderlo Group

Tessenderlo Group is an industrial group that focuses on agriculture, valorizing bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of more than 7,000 employees. Its belief that "Every Molecule Counts" is at the heart of the strategy of the group: Tessenderlo Group continually strives to valorize its products and processes to the maximum and to add value to everything it does. In 2022, Tessenderlo Group recorded a consolidated revenue of 2.6 billion EUR, or a pro forma revenue (including Picanol Group) of 3.3 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit www.tessenderlo.com.

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This **press release** is available in **Dutch and English** on the website www.tessenderlo.com.