

## **TESSENDERLO GROUP: PB LEINER ESTABLISHES JOINT VENTURES IN P.R. CHINA AND BRAZIL**

Tessengerlo Group is pleased to announce that its PB Leiner business unit (Bio-valorization segment) has established new joint ventures in P.R. China and Brazil.

PB Leiner has entered into a joint venture with Hainan Xiangtai Group in P.R. China to produce and commercialize premium fish collagen peptides. Under the terms of this agreement, the joint venture will produce marine collagen peptides based on PB Leiner's technology with effect from the fourth quarter of 2022. The combined forces of the two companies will allow for a robust premium product range, tapping into the worldwide increasing demand for qualitative marine collagen peptides. Hainan Xiangtai's fish processing chain, combined with PB Leiner's global commercial network and extensive collagen manufacturing know-how, will result in a range of marine collagen peptides of outstanding quality.

Meanwhile, in Brazil, PB Leiner has established a joint venture with D&D Participações Societárias, which is one of the country's leading tannery groups. Under the terms of this joint venture, D&D Participações Societárias has acquired a minority stake in the shares of the Brazilian plant of PB Leiner (PB Brasil Industria e Comercio de Gelatinas Ltda). The combined strength of the two companies will enable a long-term sustainable offering of a premium product range of beef hide gelatin based on PB Leiner's technology. D&D Participações Societárias' beef hide processing chain, along with PB Leiner's global commercial network and extensive gelatin manufacturing know-how, will ensure gelatin of excellent quality. The joint venture is subject to the fulfilment of a number of customary conditions precedent, such as receiving the approval of the Brazilian antitrust authorities.

PB Leiner is an established global player with production sites in Asia, Europe, North and South America. PB Leiner supplies a complete range of high quality gelatins and collagen peptides, tailoring solutions to its customers' applications in food, health, beauty and pharma markets. PB Leiner employs approximately 1,100 people.

Both transactions will have no material impact on the results of Messengerlo Group.

**About Tessenderlo Group**

*Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 2.1 billion EUR in 2021. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes.*

**Media Relations**

Frederic Dryhoel

☎ +32 2 639 19 85

[frederic.dryhoel@tessenderlo.com](mailto:frederic.dryhoel@tessenderlo.com)

**Investor Relations**

Kurt Dejonckheere

☎ +32 2 639 18 41

[kurt.dejonckheere@tessenderlo.com](mailto:kurt.dejonckheere@tessenderlo.com)

This **press release** is available in **Dutch and English** on the corporate website [www.tessenderlo.com](http://www.tessenderlo.com).



# Tessengerlo Group

EVERY MOLECULE COUNTS

*Disclaimer*

*This document may contain forward-looking statements. Such statements reflect the views of management regarding future events at the date of this document. Furthermore, they involve known and unknown risks, uncertainties and other factors that may cause actual results to be different from any results, performance or achievements expressed or implied by such forward-looking statements. Tessenderlo Group provides the information in this press release as at the date of publication and, subject to applicable legislation, does not undertake any obligation to update, clarify or correct any forward-looking statements contained in this press release in light of new information, future events or otherwise. Tessenderlo Group disclaims any liability for statements made or published by third parties (including any employees who are not explicitly mandated by Tessenderlo Group) and, subject to applicable legislation, does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release it issues.*