

## **TESSENDERLO GROUP TO ACQUIRE FRENCH PLASTIC PIPING ACTIVITIES FROM WIENERBERGER GROUP**

Tessenderlo Group announced today that it intends to acquire the production plant and the associated business of Pipelife France in Gaillon (Eure, France) from Wienerberger Group. The Gaillon plant specializes in the manufacturing of pipes for gas, water, and cable protection.

The transaction is expected to reach completion in the course of 2022, subject to the company's employees being informed and consultation with their employee representative bodies and the satisfaction of customary closing conditions. Tessenderlo Group will acquire the real estate, production assets, stocks and it will retain all 75 employees. After completion of the acquisition, Tessenderlo Group intends to integrate the business within the DYKA Group business unit. The financial terms of this transaction have not been disclosed but it will not materially impact the results of Tessenderlo Group.

*"This strategically important acquisition will further strengthen our position on the French market for plastic pipe systems because our activities in France play an important role in the future plans of DYKA Group. Following the acquisition of the production plant in La Chapelle-Saint-Ursin in 2020, having a third production site in France will enable DYKA to further improve its offerings for gas, water, and cable protection pipes, while at the same time ensuring a better service to the French market (in particular Northern France) thanks to the strategic location of the site in Gaillon,"* explains Gabriël Spruijt, Executive Vice President of the DYKA Group business unit.

DYKA Group is active on the French market with DYKA France, which has production plants in Sainte-Austreberthe and La Chapelle-Saint-Ursin. DYKA Group provides high quality, value-added piping solutions for utilities, agricultural, building, and civil engineering markets. DYKA Group provides its solutions via an integrated sales and support network, manufacturing and logistics professionals, and over 70 customer-oriented branches, as well as more than 2,000 points of sale in Europe.



**About Tessenderlo Group**

*Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2020. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes*

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This **press release** is available in **Dutch, French and English** on the corporate website [www.tessenderlo.com](http://www.tessenderlo.com).

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